



Kiev, September 8th, 2008 - 1849 PLC has purchased 14Ha Land Plot in the City of Rivne, Western Ukraine

1849 PLC is pleased to announce the successful deal closing on acquisition of land site in the City of Rivne, western Ukraine. The total land area is 14 Ha, the land is freehold property. The Site has the excellent location, good access and visibility.

1849 PLC plans to construct regional shopping complex anchored by an international hypermarket and DIY hypermarket as well as the large entertainment component including multiplex cinema, ice-rink, bowling and kids play zone.

1849 PLC

1849 PLC is a Kiev (Ukraine) based real estate development and investment company. The company was co-founded by Alex Podell, Graham Hedger and Charles Gourgey in 2005.

1849 PLC's first deal in Ukraine was the purchase and redevelopment of Pyramida Shopping Centre in Kiev. 1849 PLC purchased Pyramida with Apollo Real Estate Advisors, London in 2006.

1849 PLC has 3 regional shopping centres under development. The projects are located in the cities of Poltava, Chernivtsi and Rivne. The projects will be between 25,000 and 50,000 sqm GBA, each centre will be anchored by well-known international hypermarket.

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